



Edgmond

Parish Council

Explanation of Variances

Financial Year Ending 31st March 2018

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Section 2	2016/17	2017/18	Variance (+/- 15%)	Detailed explanation, including monetary values
Box 2 Precept	17,000	17,680	680	N/A
Box 3 Other Income	7,285	5,473	(1812)	In 2016/17 significant grants were received towards the production of a Neighbourhood Plan (£3327), this year we received £2150. The funding for the Council's compliance with the Transparency Code (£1191) was also received in the previous year.
Box 4 Staff Costs	3,100	3,500	400	N/A
Box 5 Loan interest/ Capital	N/A	N/A	N/A	N/A
Box 6 Other payments	26,542	19,995	(6547)	In 2016/17 other projects had been completed which included the tree project (£976) and upgrades to the Council's Street Lighting (£5125). In 2017/18 the Parish Council has been committed to work on the completion and adoption of the Neighbourhood Plan.
Box 7 Balances carried forward	13,700	13,628	(72)	N/A
Box 9 Fixed assets	9,148	9,148	N/A	N/A
Box 10 Total Borrowing	N/A	N/A	N/A	N/A