



Explanation of Variances

Financial Year Ending 31st March 2019

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Section 2	2017/18	2018/19	Variance (+/- 15%)	Detailed explanation, including monetary values
Box 2 Precept	17,680	18,115	+435	
Box 3 Other Income	5,473	2,541	-2,932	Only one small grant received during 2018/19 for churchyard maintenance (222.66). Other income was VAT refund and website charges (2299.39).
Box 4 Staff Costs	3,500	4,000	+500	On completion of the Neighbourhood Plan, the Council resolved an additional payment of £500 to the Clerk in recognition of the additional work undertaken.
Box 5 Loan interest/ Capital	N/A	N/A	N/A	
Box 6 Other payments	19,995	14,043	-5,952	All payments were within the budget and no grant funding was used for payments during 2018/19.
Box 7 Balances carried forward	13,628	16,259	+2,631	Additional earmarked reserves will fund an upgrade to LED street lights over a three year programme.
Box 9 Fixed assets	9,148	9,148	0	
Box 10 Total Borrowing	N/A	N/A	N/A	