

## BOROUGH OF TELFORD AND WREKIN

### NOTICE OF INTENTION TO DISPOSE OF AN ASSET OF COMMUNITY VALUE

#### Localism Act 2011 and the Assets of Community Value (England) Regulations 2012

#### Notice of receipt of a notification under Section 95(2) of the Localism Act 2011

##### Asset of Community Value:

The Lion Inn, 1 Newport Road, Edgmond, Newport, TF10 8HH (“the Asset”)

##### Asset Nominated by:

Edgmond Parish Council

**Receipt of Asset Disposal Notice:** 26 February 2021

**Interim Moratorium End Date:** 9 April 2021

**Potential Full Moratorium End Date:** 26 August 2021

**Protected Period End Date:** 26 August 2022

Notice is hereby given that Telford and Wrekin Council has received a notification from the owner of an intention to dispose of **The Lion Inn Public House situated at Edgmond, Village Hall, Newport, TF10 8HH** which is an asset of community value under the Localism Act 2011.

The Council invites any eligible community interest group to express an interest to be treated as a potential bidder by no later than **9 April 2021**.

An eligible community interest group is any community interest group that has a local connection with the Asset and falls within one or more of the following categories:

- A parish council
- A charity
- A company limited by guarantee which does not distribute any surplus to its members
- An industrial and provident society which does not distribute any surplus to its members
- A community interest company

The owner of the Asset may not dispose of the Asset during a 6 week period starting from the date the Council received the notification from the owner of their intention to dispose of the Asset and ending on **9 April 2021** (the Interim Moratorium Period).

During the Interim Moratorium Period a community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request this will trigger a 6 month Full Moratorium Period. The Council must inform the owner of the request and the owner must not dispose of the Asset during this 6 month Full Moratorium Period unless it is to a community interest group.

If the Council does not receive a request from a community interest group to be treated as a potential bidder during the 6 week Interim Moratorium Period then the owner may

dispose of the Asset to any purchaser provided this disposal takes place within the 18 month Protected Period. The Protected Period starts from the date the Council received the notification from the owner of their intention to dispose of the Asset and ends on 26 August 2021.

Please send any request to be treated as a potential bidder to: Ian Ross, Solicitor Team Leader Places Darby House, Lawn Central, Telford, TF3 4JA or to [RightToBid@telford.gov.uk](mailto:RightToBid@telford.gov.uk)

The Council will, as soon as practicable, forward on details of any request, including contact details, it receives to the owner. As stated above the deadline for receipt of requests is **9 April 2021**.

It will be the responsibility of any potential bidder to arrange funding to purchase the asset, to seek to come to an arrangement with the owner and be responsible for all associated costs.

**Legal Services  
Telford and Wrekin Council**