

Financial Report to the Annual Parish Meeting of Edgmond Parish Council

Edgmond Parish Council commenced the financial year on 1st April 2020 with a balance of £19,784.09. The total receipts throughout the year were £28,485 which included the precept, a VAT refund from the previous year, a grant of £800 for the community support programme, £100 for the gardening group and £4275 towards the speed indicator devices.

The total expenditure was £21,802.28.

The balance at the end of March 2021 is £26,467.41 which includes significant earmarked reserves.

The figures are subject to the end of year audit.

The VAT to be reclaimed from 2020/2021 is £2532.30.

Members, when considering the budget for 2021/22 were keen to keep any increase to a minimum. Members recognised that local residents have had a difficult year and therefore the precept was set at £21,777.00.

Katrina Baker
Clerk / RFO
13th April 2021