

**Edgmond Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	16241	19784				BALANCE B/F AGREES
2	Annual precept	20820	21350	530	3%	No	
3	Total other receipts	1450	7136	5685	392%	Yes	We have received grants - £4275 for speed indicator devices, £800 for PPE for the Covid Support Group and £100 for the new Gardening Group
4	Staff Costs	3600	3600	0	0%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	15127	18202	3075	20%	Yes	We have brought the street light energy payments up to date following the LED upgrade, completed the land transfer (legal costs £200) and purchased the PPE (£580)
7	Balances carried forward	19784	26467	6683	34%	No	
8	Total Cash and Short Term Investments	19784	26467	6683	34%	No	
9	Total Fixed Assets and Long Term Investments	10448	10448	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)